

## NEWS CLIPPINGS 03-10-2016

<b>INDUSTRY DELEGATION CALLS FOR COTTON-FIBRE SECURITY SCHEME</b>	<b>Business Line</b> <a href="http://www.thehindubusinessline.com/economy/industry-delegation-calls-for-cottonfibre-security-scheme/article9176539.ece">http://www.thehindubusinessline.com/economy/industry-delegation-calls-for-cottonfibre-security-scheme/article9176539.ece</a>
<p><b>COIMBATORE, OCTOBER 2:</b> Textile industry representatives have urged the Centre to come out with cotton fibre security policy to curtail the volatility in the price of the white fibre in the coming season. Members alleged that the stagnated growth in the cotton textile industry and exports is caused due to volatility in cotton prices.</p> <p>A 19-member delegation led by Vanathi Srinivasan, BJP State General Secretary and M Senthilkumar, Chairman, The Southern India Mills' Association met the Union Textile Minister Smriti Irani in Delhi on Thursday and submitted a joint memorandum. Senthilkumar, in a release issued here on Sunday, said it was collectively decided by the 26 textile associations to insist the government to direct Cotton Corporation of India to procure 70-80 lakh bales during the peak season (when prices rule lower than international cotton price), retail it as a buffer and sell the same only to actual users during May and September. Though the cotton year is October to September, more than 80 per cent of the arrivals happen between November and March.</p> <p>Prices soar during off-season (May to September), he explained, as mills do not have the wherewithal to stock cotton and are therefore pushed to procure cotton at high rates for at least five months. Highlighting the price movement, the SIMA Chief said that the price had sky-rocketed from Rs.33,000 a candy (of 356 kg) to Rs.50,000 during July 2016, thus increasing the clean cotton price up to Rs. 65/kg, while the yarn price was up only by Rs.20-30 a kg. Spinning mills had to, therefore, incur a loss of Rs.20-25 per kg during the last three months. Many units were compelled to cut production by 20 to 35 per cent, rendering many job less.</p>	

<b>GARMENT MANUFACTURERS SEEK GOVT. HELP TO PROCURE COTTON</b>	<b>The Hindu</b> <a href="http://www.thehindu.com/news/national/tamil-nadu/garment-manufacturers-look-for-govt-help-to-procure-cotton/article9177825.ece">http://www.thehindu.com/news/national/tamil-nadu/garment-manufacturers-look-for-govt-help-to-procure-cotton/article9177825.ece</a>
<p>With the cotton season that spreads from October of every year to September of the following year all set to begin, small and medium scale garment manufacturers are looking up to the state government for steps to procure cotton needed for consumption within the State.</p> <p><b>Hoarding</b></p> <p>“Price volatility of raw materials like cotton has always been a major issue that confront the garment manufacturers when it comes to computing the cost of production and the pricing of end products. This has been happening because of the hoarding and stocking of excess quantity by large sized spinning mills”, pointed out M. P. Muthurathinam, president of Tirupur Exporters and Manufacturers Association, a representative body of small and medium-scale manufacturers.</p> <p><b>Cotton requirement</b></p> <p>“The state government should first compute the requirement of cotton for the state and then procure the requisite quantity through Cotton Corporation of India or directly from farmers and then stock the same,” he added.</p>	

**SPECIAL DISCOUNT SALE OF  
KHADI PRODUCTS LAUNCHED**

**The Hindu**

<http://www.thehindu.com/news/national/tamil-nadu/special-discount-sale-of-khadi-products-launched/article9177813.ece>

Initiation of special discount sale at Khadi Craft outlets ahead of the festival season marked Gandhi Jayanthi celebration on Sunday in Erode district.

District Collector S. Prabakar, who launched the first sale after garlanding the portrait of Mahatma Gandhi at the outlet in the city, said a sales target of Rs. 1.47 crore has been set for this fiscal through the Khadi Craft outlets in the district. Last year, the outlets clocked sales of Rs. 1.13 crore against target of Rs. 149 lakh.

The outlets have been selling bath soaps, papers and files, handloom clothes, and footwear made at Khadi Craft production centres.

The khadi and village industries, he said, provides gainful employment, particularly to women in villages, he said, referring to 136 women workers enrolled at the 10 yarn production units, 50 workers employed at the three khadi clothes manufacture centres.

The yarn production centres had clocked production worth Rs. 52.56 lakh last year,.

Revenue Divisional Officer of Erode Narmada Devi and Assistant Director of Handlooms K. Balakumaran and other senior officials also took part.