



The Southern India Mills' Association

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NEWS CLIPPINGS 04-10-2016

SGCCI DEMANDS 50 LAKH SQ M LAND AT PINJRAT FOR TEXTILE PROCESSING CLUSTER	Yarnsandfibres.com http://www.yarnsandfibres.com/news/node/6154
<p>Southern Gujarat Chamber of Commerce and Industry (SGCCI) delegation team met Mr. Vijay Rupani chief minister of Gujarat with the demand for 50 lakh sq m land for textile processing cluster at Pinrat. Existing industrial areas and housing textile processing mills including Pandesara, Sachin and Palsana have less space for expansion of the units and the capacity of the CETPs has also reduced.</p> <p>Due to release of treated water in rivers and rivulets, the environment ministry and the Gujarat Pollution Control Board (GPCB) is not giving permission to existing CETP's for expansion. Mr. Vijay was quite impressed with their plan for the cluster. This will not only reduce air pollution in the city but also reduce the water requirement from Tapi.</p> <p>An SGCCI team will visit Gandhinagar on October 10 and give a detailed presentation to chief secretary J N Singh on the project. The total cost for the cluster is pegged at Rs 800 crore of which SGCCI is eyeing 50% central grant and 25% from the state government.</p>	

VISCOSE YARN PRICE MOVES DOWN IN INDIA	Yarnsandfibres.com http://www.yarnsandfibres.com/news/textile-article/viscose-yarn-price-moves-down-india#.V_L8hoh97Dc
<p>In Xiaoshan, 30s spun viscose prices inched up US cent 1 a kg in the third week of September while 40s compact sirospun yarn prices in Jiangsu were flat on the week. Viscose spun yarn prices were largely stable to up in Asian markets. In China, yarn makers were mostly, seen liquidating volumes at prevailing market prices, on the back of modest fresh order intake. Offers and discussions for ring-spun 30s yarn were up on the week.</p> <p>In India, viscose yarn prices declined during the week, irrespective of the rebound in cotton prices. This implies that viscose yarn markets had already taken the support from cotton prices flare in preceding weeks, which it could not sustain any more. 30s viscose spun yarn prices fell INR2 a kg (down US cents 3) on the week. In Pakistan, viscose yarn prices remained unchanged despite VSF prices have gained almost PakRs4 kg since end-August. 35s viscose yarn prices remained unchanged while 40s was up US cent 1 a kg (due to currency) in Karachi market.</p>	

<p align="center">BLENDED YARN PRICE FALLS IN INDIA, STABLE IN CHINA</p>	<p align="center">Yarnsandfibres.com http://www.yarnsandfibres.com/news/textile-article/blended-yarn-price-falls-india-stable-china#.V_L8ioh97Dc</p>
<p>In Qianqing, PC (65/35) 32s yarn prices declined in the third week of September while 45s PC combed yarn prices rolled over on the week. 32s PV (65/35) were unchanged on the week. Blended yarn prices stayed unchanged in the week in China, more in line with the current stabilization of cotton prices. However, PSF prices did moderate, but still high cotton prices has apparently neutralised blending opportunities.</p> <p>In India, PC and PV prices rolled over despite demand weakening. This implies cost support from stubbornly PSF and VSF prices as cotton prices rebounded over past two weeks. 30s (65/35) PV warp yarns were down US cent 1 a kg (due to currency) in Indore market while PC 30s (52/48) prices in Ludhiana fell US cents 2 a kg.</p> <p>In Pakistan, PC and PV yarns were stable in the week however, was the volatility in polyester and viscose fiber prices. In contrast to PSF prices, VSF prices have continued rising in line with the trends on the China market.</p>	

<p align="center">\$782-MN OF COTTON EXPORTS TO PAKISTAN LIKELY TO HALT</p>	<p align="center">Business Standard http://www.business-standard.com/article/markets/782-mn-of-cotton-exports-to-pakistan-likely-to-halt-116092900836_1.html</p>
<p>India's \$782-million worth of cotton exports to Pakistan is likely to come to a halt, with exporters keen to divert shipment to other cotton scarce countries, following talks of withdrawal of the Most Favoured Nation (MFN) status to its neighbour.</p> <p>India had granted MFN status to Pakistan in 1996 to enhance trade between the two nuclear neighbours. A meeting, chaired by Prime Minister Narendra Modi, was scheduled to be held on Thursday in New Delhi to reconsider MFN status that Pakistan enjoys for around 20 years.</p> <p>But the meeting got postponed and is now rescheduled for next week. According to trade sources, India exported around two million bales (1 bale = 170 kilos) of cotton to Pakistan in 2015-16, constituting over 10 per cent of overall exports of the natural fibre from India. Pakistan's cotton imports from India jumped in 2015-16 due to crop failure there.</p> <p>"Pakistan is short of two million bales this year as well (October–September), which they seek from India. But, if the relations between the two countries deteriorate further, it would be difficult for India to ship cotton to Pakistan. Textiles mills in Pakistan have to import cotton from the US, which would prove to be a costly proposition," said M B Lal, a city-based cotton exporter and a former chairman of the Cotton Corporation of India. While cotton exports from India attract "zero" duty due to surplus availability of the natural fibre here, Pakistan gets favourable treatment under the MFN status to which Indian exporters prioritise shipment.</p>	

PAKISTAN EXPECTS AROUND 11.2 MILLION BALES OF COTTON OUTPUT THIS YEAR	Yarnsandfibres.com http://www.yarnsandfibres.com/news/textile-news/pakistan-expects-around-112-million-bales-cotton-output-year#.V_L8fYh97Dc
<p>Pakistan expects 11.2 million bales of cotton output this season as compared to 10 million bales produced last year. According to sources, the selling price of cotton seeds from Rs 3,000 to 3,200 per 40-KG encouraged farmers to cultivate cotton crops on more land and enhance the cotton production in this season.</p> <p>The experts and scientists helped train more than 8,000 farmers to overcome losses of cotton crops and evolved measures against the virus which harmed the cotton crops in the past. During the year, farmers are expecting to get good prices for the cotton crop as the increased cotton prices in international market would benefit farmers as compared to previous years when they suffered huge financial losses.</p> <p>The government had set 14.1 million bales of cotton for this year which had to be revised as some of the growers in cotton producing areas opted to cultivate sugarcane crop.</p>	

109 YEAN OLD UK SPINNER LAXTONS EXPANDS TO NEW FACILITY	Fibre2fashion.com http://www.fibre2fashion.com/news/announcement/109-year-old-uk-spinner-laxtons-expands-to-new-facility-191895-newsdetails.htm
<p>After shifting back production to UK in 2010, 109 years old Bradford based spinner Laxtons is now doubling production capacity in a new location. In the process, Laxtons which produces fancy and worsted wool yarns for hand knitting, upholstery and clothing will also shift its current plant and the existing team to the new Sapper Jordan Rossi Park facility.</p> <p>“The company supplies its yarns to knitters like Debbie Bliss, Erika Knight and John Lewis and also apparel brands including Chanel, Jaeger and Jack Wills,” UK media reported. “We will be further investing in new machinery to allow us to grow the upholstery and clothing yarn ranges,” Laxtons director James Laxton said. “We are in the process of expanding our range and to do so, require additional space.”</p>	

GREEK CLOTHING PRODUCTION DOWN, TEXTILES UP BETWEEN JANUARY AND JULY	Tornos News http://www.tornosnews.gr/en/greek-news/economy/19033-greek-clothing-production-down-textiles-up-between-january-and-july.html
<p>Greek clothing production fell in the January-July period this year, while textile production rose in the same period, official figures showed on Monday. The Hellenic Fashion Industry Association (SEPEE), in a report, said that clothing production fell 12.7 pct in the first seven months of the year, turnover eased 1.7 pct, exports fell 6.5 pct, while retail sales rose 0.6 pct and imports grew 7.6 pct. Export of clothing totaled 319 million euros in value, down from 340 million euros in the same period last year.</p> <p>The Thessaloniki-based federation said textile production grew 5.2 pct in the seven-month period, turnover was up 7.7 pct, exports grew 15.4 pct and imports rose 13.2 pct. Exports of textile products totaled 295 million euros in value up from 260 million euros in the corresponding period last year.</p> <p>In total, the value of Greek exports of clothing/textiles (including primary production of cotton) totaled 693 million euros in the January-July period, down 0.8 pct from the same period in 2015.</p>	

**TRADESHI & ALIBABA TO HELP BANGLA
GARMENT SME'S GO DIGITAL**

Fibre2fashion.com

<http://www.fibre2fashion.com/news/apparel-news/tradeshi-alibaba-to-help-bangla-garment-sme-s-go-digital-191876-newsdetails.htm>

Bangladesh based software and digital media company Tradeshi Limited has partnered Chinese e-commerce giant Alibaba, to develop and offer digital export marketing capabilities to SME's in the garment sector. This initiative is expected to help the more than 5,000 SMEs in Bangladesh to develop their export capabilities via digital and e-commerce.

At the programme held to announce the joint initiative, Alibaba's director of strategy for business-to-business Jack Zhang said in a video message that they plan to strengthen these SME's within the next 3-5 years and enable them to export through e-commerce.

State minister for ICT Zunaid Ahmed Palak said, "The world is changing rapidly and if we do not adjust with the change, we will slip in global rankings."

According to Rajib Hossain, co-founder of Tradeshi, only 10 per cent of the companies, control over 80 per cent of the country's total export trade, with share of SMEs being insignificant.

"Through this joint venture, we will support diversification of business of these SME's, as the services and products of Alibaba are very diversified," he added.