



The Southern India Mills' Association

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NEWS CLIPPINGS 16-09-2016

LAMBODHARA TEXTILE LTD TO LEASE TWO SPINNING MILLS	Equity Bulls http://www.equitybulls.com/admin/news2006/news_det.asp?id=192753
<p>Lambodhara Textile Ltd is entering into Lease Agreement with, M/s. Suriya Spinning Mills Unit B and M/s. Sri Akkamma Textiles to utilize their spare capacity of 3,024 spindles and 6,048 spindles respectively for conversion of fiber into yarn. The said conversion of fiber into yam is to commence from November 2016. This will enhance the spinning capacity of the Company and will have an impact on the overall performance of the Company.</p> <p>Shares of LAMBODHARA TEXTILES LTD. was last trading in BSE at Rs.105.1 as compared to the previous close of Rs. 101.55. The total number of shares traded during the day was 56806 in over 1104 trades.</p> <p>The stock hit an intraday high of Rs. 113.2 and intraday low of 102.1. The net turnover during the day was Rs. 6135253.</p>	

முழு அடைப்பு; ஜவுளி உற்பத்தியாளர் ஆதரவு	Dinamalar http://www.dinamalar.com/news_detail.asp?id=1607717
<p>பல்லடம் :தமிழகம் முழுவதும் இன்று நடைபெறவுள்ள முழு அடைப்பு போராட்டத்திற்கு, பல்லடம் ஜவுளி உற்பத்தியாளர்கள் சங்கம் ஆதரவு தெரிவித்துள்ளது.காவிரி நதி நீர் பிரச்சினை தொடர்பாக, தமிழகத்தில் முழு அடைப்பு போராட்டம் நடைபெறுகிறது. இதற்கு முழு ஆதரவு அளிப்பதாக, பல்லடம் ஜவுளி உற்பத்தியாளர்கள் சங்கம் அறிவித்துள்ளது.</p> <p>சங்க தலைவர் ராமசாமி கூறுகையில், ""காவிரி நதி நீர் பிரச்சனை தொடர்பாக, தமிழக விவசாயிகள் நடத்தும் முழு அடைப்பு போராட்டத்திற்கு, பல்லடம் ஜவுளி உற்பத்தியாளர்கள் சங்கம் முழு ஆதரவு தெரிவிக்கின்றது. கர்நாடகத்தின் வன்முறை செயல்களை கண்டிக்கிறோம். பாதிக்கப்பட்டவர்களுக்கு, கர்நாடக அரசு நஷ்ட ஈடு, வழங்கவேண்டும்," என்றார்.</p>	

TEXTILE PACKAGE YET TO SIGNIFICANTLY BOOST JOBS, PRODUCTIVITY	Business Standard http://www.business-standard.com/article/economy-policy/textile-package-yet-to-significantly-boost-jobs-productivity-116091500850_1.html
<p>Two-and-a-half months after being approved by the Cabinet, the textile package announced by the government is yet to take off in terms of significantly creating jobs and improving production.</p> <p>Announced in June, the special package involves a total outlay of Rs 6,000 crore aimed at improving competitiveness and generating higher number of jobs through a string of labour reforms. However, in apparel manufacturing, the specific sub-sector within textiles targeted by the package, a significant rise in hiring is yet to happen under the new norms.</p> <p>Industry sources said that the textile commissioner office is currently consulting with all stakeholders to iron out the difficulties in implementing the new norms. These include issues over wages, allowances and other statutory dues paid to workers. Also, the Textile Ministry has fixed overtime hours for workers, not exceeding eight hours a week, in line with International Labour Organization norms. Manufacturers claim all this needs time to be incorporated in their operations.</p> <p>However, one of the major factors expected to boost hiring - increased government funding for provident funds of new employees, has also not started. The government currently bears 8.33 per cent of the employer's contribution. The Textile Ministry, will now provide an additional 3.67 per cent amounting to Rs 1,170 crore for first three years for every employee.</p>	

RATTLED INDIAN TEXTILE SECTOR BEGS FOR HELP	Nikkei Asian Review http://asia.nikkei.com/Business/Trends/Rattled-Indian-textile-sector-begs-for-help
<p>BANGALORE, India -- India's textile industry is facing unwelcome international scrutiny after Welspun India, the country's largest textiles exporter, was accused by a major U.S. retailer of passing off cheap cotton sheets as containing valuable fine Egyptian cotton.</p> <p>Welspun lost 36% of its market value in just two trading days on India's National Stock Exchange after the complaints by Target became public on Aug. 19, and its shares have continued to slide on news of reviews by Wal-mart and J.C. Penney, also major U.S. retailers. The shares closed at 57.85 rupees on Sept. 14, down 43.9% since the news broke.</p> <p>However, the Welspun debacle is only one of many serious issues facing the Indian textile industry, which is reeling from an increase of a third in the price of raw cotton over the last four months, caused by delayed rains and pest attacks on cotton fields. Spinning mills have reduced production by 15% to 20%, and the textile industry is calling on the government to help stabilize prices.</p> <p>India's cotton yields, already among the world's lowest, have fallen from 566kg per hectare in 2014 to 504kg in 2016 due to delayed rains and white fly problems in northern India and pink boll-worm attacks in Gujarat. As a result, raw cotton production is expected to fall to a five-year low of 33.8 million bales in the year to Sept. 30 from 38 million bales a year earlier, and cotton prices have jumped from \$1.50 to \$2 a kilogram. A bale of cotton weighs 170kg.</p>	

<p align="center">ODISHA TEXTILE INVESTORS' MEET AT SURAT TODAY</p>	<p align="center">The Pioneer http://www.dailypioneer.com/state-editions/odisha-textile-investors-meet-at-surat-today.html</p>
<p>To attract Gujarati entrepreneurs to the Odisha textile sector, the Spinfede under the Handlooms, Textiles and Handicrafts Department would organise an investors' meet at Surat on September 16.</p> <p>The South Gujarat Chamber of Commerce has provided all support to the Spinfede in this regard.</p> <p>A detailed discussion on possible investment opportunities and related infrastructure creation in the textile sector would be held at the proposed meet. Opinion of experts would be taken for effecting development of the textile sector.</p> <p>The event would be the first of its kind to be organised by the department.</p> <p>It may be noted that textile industry has been given priority in the Odisha Industry Policy 2015. For this, ample investment opportunities in the sector have been created.</p> <p>About 100 investors from Gujarat are likely to participate in the meet, informed Snipfede Managing Director AP Das.</p>	

<p align="center">MAURITIUS SEEKS INDIA'S SUPPORT IN HANDLOOM, HANDICRAFT</p>	<p align="center">The Financial Express http://www.financialexpress.com/economy/mauritius-seeks-indias-support-in-handloom-handicraft/378382/</p>
<p>Mauritius today sought India's assistance to develop its handloom and handicraft sectors, outlining the potential areas for bilateral cooperation.</p> <p>Mauritius Finance Minister Pravind Jugnauth, currently on a visit to India, today met Union MSME Minister Kalraj Mishra.</p> <p>"We seek India's assistance to develop handloom and handicraft sectors in Mauritius," Jugnauth said, highlighting other possible areas of bilateral cooperation like tourism and aquaculture between the neighbouring countries.</p> <p>Mishra said the micro, small and medium enterprises (MSME) sector in Mauritius has "great potential" for skill development and job creation.</p> <p>Mishra said his ministry will work towards establishing tool rooms and technology centres to help skill people in specific sectors, and assured all technological assistance to develop the MSME sector in Mauritius.</p>	

PUNJAB STATE LIKELY TO SEE COTTON PRICE TOUCH Rs6,000 PER QUINTAL	Yarnsandfibres.com http://www.yarnsandfibres.com/news/textile-news/punjab-state-likely-see-cotton-price-touch-rs6000-quintal#.V9tJlt97Dc
<p>Despite the reduction in area under cotton in Bathinda and Mansa districts. This year the cotton farmers have a reason to smile as the price of their yield is about to touch Rs 6,000 per quintal. This year has seen a bumper crop following control of whitefly. Last year, the price of cotton yield went much below the MSP, following which, Diwali turned black for farmers.</p> <p>In Mansa, farmers have got Rs 5,800 for a quintal of cotton yield while in Bathinda, the farmers have got about Rs 5,750 per quintal. Farmers in Mansa district have got the highest rate to date for their yield.</p> <p>Till Wednesday, about 2,662 quintal of cotton arrived and was procured in Mansa while in Bathinda, 2,436 quintal of cotton produce was procured.</p> <p>On Wednesday, 832 quintals of cotton yield in Mansa and 796 quintals in Bathinda was procured.</p> <p>Bathinda DMO Kuldip Singh Brar said that the area under cotton reduced this year in Bathinda. They are expecting less than 3 lakh quintals of cotton to reach their grain markets while last year, they got about 4,72,410 quintals.</p>	

COMPETITIVENESS ON REGIONAL MATRIX: TEXTILE EXPORTS DROP	Business Recorder http://www.brecorder.com/cotton-a-textiles/185/85237/
<p>Pakistan textile industry exports have dropped by \$1.4 billion in 2015-16 after losing competitiveness on regional matrix, said industry sources. Besides, they added, a financial impact of 10 percent in terms of incidentals and taxes on exports was also hitting it hard that might lead to a further drop in exports ahead in case no timely action is taken by the government.</p> <p>On the regional competitiveness matrix, the electricity tariff for textile industry in Pakistan is 11 cents/kilowatt hour against 7 cents in Vietnam, 9 cents in Sri Lanka, 7.3 cents in Bangladesh, 8.5 cents in China and 9 cents in India. On the gas tariff, it is \$8/MMBTU in Pakistan against \$4.5 in Vietnam, \$3 in Bangladesh, \$6 in China and \$4.2 in India.</p> <p>Similarly, on the side of minimum wage per month, it is \$135 in Pakistan against \$90 in Vietnam, \$66 in Sri Lanka, \$68 in Bangladesh, \$200 in China and \$90 in India. So far as the percentage of currency change against the US dollar during December 2013 to December 2015 is concerned, Pakistan is the only where local currency has appreciated by 3 percent against a depreciation of 5.6 percent in Vietnam, 9.3 percent in Sri Lanka, 0.6 percent in Bangladesh, 5.1 percent in China and 8.1 percent in India.</p> <p>Pakistan is also the only country in region where no significant investment promotion scheme or park has been announced in recent past with a meagre technology up-gradation fund of 25 percent against the 100 percent in the region.</p>	

**PAKISTANI TEXTILE PRODUCTS EMERGE
FAVORITE IN PARIS**

Pakistan Observer

<http://pakobserver.net/pakistani-textile-products-emerge-favourite-in-paris/>

Islamabad—Pakistan’s high end textile products displayed artistically were viewed and appreciated by thousands of participants, visitors and business persons in the 39th Edition of four-day Texworld Exhibition held in Paris, France.

Cotton and cotton based high end products, including apparels, garments and finished and unfinished associated products, displayed by over 33 renowned Pakistani companies were one of the main attractions of the exhibition, said a message received here from Paris.

The businessmen, who attended the exhibitions from over 26 countries, visited the Pakistani stalls and showed keen interest in the high quality textile products.

Ambassador of Pakistan in Paris Moin ul Haque visited the exhibition and met the organizers of the Pakistani exhibitors. He appreciated the businessmen and Pakistani companies which had participated in the exhibition in Paris which was world’s top fashion and apparel hub.

He said the introduction of the Pakistani high end and top quality textile products in Paris would certainly help Pakistan in boosting its exports of textile and associated products not only to France but also to rest of Europe.

While talking to the media during his visit, he said the current government of Pakistan had taken a number of steps to give impetus to industry and trade and commerce in the country.