



sima

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NEWS HIGHLIGHTS >>>

- ❖ E-WALLET TO ADDRESS GST REFUND ISSUE: MINISTER
- ❖ COTTON AVAILABILITY IN INDIA ESTIMATE AT 442 LAKH BALES
- ❖ HIGHLIGHTS OF 2ND IMSC MEETING
- ❖ TXC URGED TO CLEAR ALL TUF SUBSIDIES OF CCI DISPUTE CASES
- ❖ GST-INCLUSION OF PETROL & DIESEL- IT IS FOR GST COUNCIL TO TAKE A CALL – PETITION DISMISSED BY HIGH COURT

REPRESENTATIONS >>>

- ❖ Association vide a letter dated 16.3.2018 represented to Shri C P Rao, Principal Chief Commissioner, GST & Central Excise, Tamil Nadu & Puducherry with regard to utilization of capital credit for claiming rebate on export clearances by textile industry duty drawback and rebate. It was requested to direct the concerned authorities to decide the issue as upheld by the Revisionary and Appellate Authorities thereby granting rebate and oblige.
- ❖ Association vide a representation dated 20.3.2018 sent to Dr Kavita Gupta, IAS., Textile Commissioner, Mumbai appealed to clear all TUF subsidies of CCI dispute cases. It was pointed out that since some of the member mills of the Association remitted 80% of the money due to the CCI and CCI also in turn recommended TxC office, the Association requested to remove them from blacklist and release the TUF subsidies in respect of such mills.
- ❖ The Association has made its comments / suggestions before the Hon'ble Tamil Nadu Electricity Regulatory Commission, Chennai on 20th March 2018 on the Consultative Paper for issue of Tariff Order for Wind Energy related issues”
- ❖ Vide Association letter dated 22.3.2018, it was requested to Smt Pushpa Subrahmanyam, IAS., Special Secretary, Ministry of Textiles, Government of India to clear all TUF subsidies of CCI dispute cases.

- ❖ In a representation dated 25.3.2018 sent to Mr.K.Phanindra Reddy, IAS., Principal Secretary to Government, Handlooms, Handicrafts, Textiles and Khadi Department, Government of Tamil Nadu, it was appealed to prevail on TANGEDCO for the supply of power by IL & FS Tamil Nadu Power Company Limited by providing No Objection Certificate for power supply.
- ❖ The Association has sent separate representations on 26th March 2018 to the Hon'ble Prime Minister, Hon'ble Finance Minister, Revenue Secretary (Finance) and Vice-Chairman, NITI Aayog appealing them to direct Income Tax Department to be lenient towards assesses and avoid stringent steps. The representations were made following the communications from the Department to the bank seeking recovery and attachment towards advance tax for the period ending March 31, 2018 under Section 226(3) of Income Tax Act 1961 in respect of textile units in Tirupur. It was mentioned that those units had been promptly paying the income tax and even advance tax without any problem so far. As the textile units are already starting for funds due to the backlog in huge government dues, such action from IT department would cause hardship to the textile units.

MEETINGS

Highlights of 2nd meeting of IMSC

- ❖ The 2nd meeting of the Inter-Ministerial Steering Committee on Amended Technology Upgradation Fund Scheme (A-TUFS) was held on 23.3.2018 at Udyog Bhavan, New Delhi under the Chairpersonship of the Hon'ble Union Minister of Textiles, Information & Broadcasting, Smt Smriti Zubin Irani. Hon'ble Minister of State for Textiles, Shri Ajay Tamta, Shri Arun Kumar Singh, IAS., Secretary, Ministry of Textiles and other senior officials of the Ministry of Textiles and various other departments also attended the meeting. Shri Sanjay K Jain, Chairman, CITI, Shri V K Ladia, former Chairman and Convenor, TUF Sub-Committee of CITI and Dr K Selvaraju, Secretary General, SIMA and Co-Convenor, CITI Sub-Committee attended the meeting on behalf of the industry.



SIMA Secretary General giving flower bouquet to the Hon'ble Minister while CITI former Chairman looks on



Glimpses of the meeting

The highlights of the meeting are given below:-

- ◆ Hon'ble Minister approved 1310 pending cases under A-TUFS.
- ◆ The UID waitlist cases under RR-TUFS (applied up to 12.1.2016 and kept pending as the fund got exhausted), could not be considered as RR-TUFS would terminate by 31st March 2022 and the interest subsidy period is for seven years. The Textile Commissioner would issue a circular giving one month notice allowing the UID waitlist cases to apply under A-TUFS (only for the machines eligible under A-TUFS); mills are advised to get prepared and be ready to upload the application; for any clarification or guidance, the concerned mills could contact SIMA TUF Cell (any mistake in the application might lead to delay and complication at a later stage; mills are advised to avoid such incidences).
- ◆ The long pending issue of committed liabilities (partial claim pending cases, List -I and List-II left out cases under M-TUFS, partial claim cases under R-TUFS) could not be addressed as NABCONS (third party engaged for verifying and reconciling the claims with authentic data) failed to submit the report even after a period of 15 months. Hon'ble Minister recognized the severe stress faced by the industry on this ground regretted for the delay and assured to address the issue in a time bound manner.
- ◆ Accordingly, it was decided to form a Committee comprising members of industry, department of financial services, RBI, senior officials of MoT

under the Chairmanship of Secretary (Textiles) to look into the issues pertaining to committed liabilities in a time bound manner.

- ◆ A Committee would also be constituted under the Chairmanship of Secretary (Textiles) to simplify the systems and procedures to facilitate Ease of Doing Business under A-TUFS; Textile Commissioner has already constituted a Sub-Committee for the purpose and called for a meeting on 27th March 2018 at Mumbai; Dr K Selvaraju has been included in the Committee representing the industry (CITI & SIMA).
- ◆ The TAMC recommendation of increasing the timeline for submission of UID applications from six months to one year was not considered as only one percent (47 cases out of 4383 applications) of the cases could not file the application.
- ◆ No case to case relaxation would be considered for any time extension under A-TUFS and the beneficiaries are advised to follow the procedures in consultation with the industry Associations and the office of the Textile Commissioner; mills are advised to follow up with the banks and make proper planning while applying for TUFS and also inviting JIT for inspection after the commencement of commercial production.
- ◆ Separate guidelines will be amended for deserving cases (caused due to external factors) like machinery delivery schedule, size of the project, getting various approvals including pollution control board, local authorities, electricity, etc will be considered for JIT inspection beyond two years.
- ◆ TAMC recommendation of including the building under the scope of garmenting and made-ups project for TUFS was not considered as the scheme is meant for only technology Upgradation and the assistance could be provided only for the machinery.
- ◆ TAMC recommendation of increasing the TUF subsidy for weaving machines for MSME units from 10% to 30% was considered and the Hon'ble Minister assured to take it up with the Cabinet. Similarly, extending TUF benefits only for modernization of spinning machines especially for MSMEs would also be recommended to the Cabinet Committee for its consideration.
- ◆ Textile mills may feel free to contact SIMA TUF Cell (0422 4225333) and also Mr.D.Suresh Ananda Kumar, Secretary (Cell No.9790466668) and Mr.N.Esakkimuthu, Sr.Executive (Cell No.9952333045) for any clarification and guidance relating to TUF matters.

i. RRTUFS (pending cases)

Sr. No.	Description	Total cases	Subsidy Amount (in Rs. Crore)
1	Pending RR TUFS UIDs applications received till 12-01-2016 and condoned cases	7186	4733
2	UIDs issued from pending cases to till date	6333	3914.27

ii. **ATUFS** (Progress as on 20.03.2018):

(Rs. in Crore)

Sr. No.	Description	Total cases	Subsidy Amount
1	UIDs applications received at TXC level	5601	1559.86
2	UIDs issued	4600	1274.28
3	UIDs returned	518	134.61
4	UIDs under scrutiny	470	149.45

Progress of utilization of allotted fund for the financial year 2017-18.

S. No	Scheme	Allocation	Expenditure as on 14.03.2018 Rs. in Crore
1	MTUFS	1874	146.64
2	RTUFS		337.96
3	RRTUFS		976.20
4	MMS cases		261.41
5	Administrative Expenses		0.86
Total		1874	1723.07 (For Rs. 142 Crore Claims are under process)

An update on A-TUFS

- ❖ Textile Commissioner, Dr Kavita Gupta convened a Sub-Committee meeting on 27.3.2018 and took the following decisions:
 - ◆ Give prospective effect for the Circular No.3 (2017-2018 series) dated 22.5.2017 that mandates the manufacturers to produce several documents while as per circular No.5 (2016-2017 series) dated 15th September 2016, the machinery manufacturers need to furnish only the following documents for enlistment purpose.
 - i. For Domestic machinery manufacturers: Copy of Central Excise Registration Certificate and Technical literature / Brochure
 - ii. For the manufacturers in abroad: A certificate from respective Embassy / Consulate General in regard to functioning of the unit as manufacturer of the respective machines and Technical literature/ Brochure.
 - iii. For authorized agents of the machine manufacturer: Copy of Memorandum of Understanding (MoU) signed with the parent machinery manufacturer and Technical literature/ Brochure of the machines.

This would help several textile units to get the subsidy shortly. The details of the relaxed conditions for enlistment will be circulated as soon as we receive the Minutes of the meeting convened by the Textile Commissioner on 27.3.2018.

Out of 4665 UIDs issued under ATUFS (as on 20th March 2018), 1300 cases have applied for the inspection by JIT and the joint inspection has been carried out for 600 cases. Only 11 cases have been approved for the release of subsidy and the remaining 589 cases have been kept pending due to the following reasons:

1. Machines are purchased before the sanction of term loan (i.e., invoices date is prior to the loan sanction date) which is not eligible as per guidelines of ATUFS.
2. Advance payment paid more than the margin money. As per ATUFS guidelines advance amount only up to the margin money can be paid
3. In principle, Term Loan sanction date is taken as loan sanctioned date
4. Year of manufacture of machine is not mentioned in the name plate
5. Payment mentioned in the JIT report and bank statement is not matching
6. Machine serial number is not mentioned in the invoice issued after 1.4.2016 which is mandatory as per GR on ATUFS
7. Illegible documents have been provided
8. Specifications of the machines like speed, PLC availability as per ATUFS guidelines are not provided in the JIT report (as per the format)
9. Eligible investment for subsidy recommended in Format-6 of JIT is not matching with basic cost given in invoice
10. Unit using different addresses in documents and not matching with the UID application

S.No.1,2,3: The Association would take-up before the committee to be constituted shortly and propose changes in the ATUFS resolution; otherwise request to condone the existing cases and extend ATUFS benefits.

S.No.4: Cannot be relaxed

S.No.5 to 10: The Office of the Textile Commissioner has agreed to process the corrected documents and consider the cases subject to fulfilling the conditions as specified in ATUFS resolution.

The Office of the Textile Commissioner has agreed to depute JIT on a fast track mode by deputing the officers from various Regional Office of the Textile Commissioner, complete the inspection of remaining 700 cases in a time bound manner and process the claims.

Textile mills are advised to take note of the aforesaid points and process the applications relating to A-TUFS and for any difficulty, mills may feel free to contact TUF Cell of SIMA.

TEXTILE SCENE

Cabinet approves integrated scheme for silk industry

- ❖ The Cabinet Committee on Economic Affairs approved the Integrated Scheme for Development of Silk Industry from fiscal 2017-18 to 2019-20 with an allocation of Rs 2161.68 crore. To be implemented through the Central Silk Board (CSB), it is expected to raise production from 30,348 metric tonnes (MT) during 2016-17 to 38,500 MT by end of 2019-20. The scheme will help increase the production of high-quality Bivoltine silk by 62 per cent to 8,500 MT by 2020 and India will turn self-reliant in silk production by then, an official press release quoted textiles minister Smriti Irani as saying. The scheme has four components—research & development (R&D), training, transfer of technology and information technology initiatives; seed organizations and farmers extension centres; coordination and market development for seed, yarn and silk products; and quality certification system (QCS) by creating a chain of silk testing facilities, farm-based and post-cocoon technology upgradation and export brand promotion. The R&D component of the scheme aims at increasing productivity from the present 100 Kg per hectare to 111 kg per hectare by the end of 2019-20, improving host plant varieties and disease-resistant silkworm breeds by having collaborative research with reputed national and international research institutes on sericulture in Japan, China and Bulgaria. The scheme will promote women empowerment and livelihood opportunities for the downtrodden and weaker sections of the society. The minister said 21 cocoon testing centres are being set up in the main silk producing states. Apart from this, 19 basic silk seed farms, 20 silk worm seed production centres, 131 chawki rearing centres and 500 acres of land is being set aside for improved varieties, she added.

Yarn Expo sees increase in buyers

- ❖ The Yarn Expo, a leading exhibition for fibres and yarns, continues to be the industry's most comprehensive and effective business platform for natural and manmade fibres and yarns and other specialty products. The spring edition, held from March 14 to 16 in the Chinese city of Shanghai, recorded an increase of 15 per cent buyers this year. There was a strong demand in recent growth areas such as synthetic, fancy, and specialty yarns as well as chemical fibres, while exhibitors in the more traditional cotton product group also fared well. In total, 435 exhibitors from 10 countries and regions took part (2017: 393, 12 countries and regions), attracting 25,966 trade buyers from 88 countries and regions (2017: 22,579, 94 countries and regions). Wendy Wen, senior general manager of Messe Frankfurt (HK) Ltd said, "Once again, Yarn Expo proved itself as the ideal trade fair for the industry to benefit from changing demands and product trends, especially in the Chinese and wider Asian markets. The fair has evolved in recent editions to have a much larger focus on synthetic, fancy, specialty yarns and chemical fibres, and based on the exhibitor feedback from the fair, there was an increase in buyers sourcing these

products this year. What's more, local buyers showed interest in the offerings from Southeast Asian countries such as Indonesia and Thailand, while Vietnamese cotton exhibitors reported increased orders from China due to the favourable trade policies between these countries." Among others, Birla Jingwei Fibres had a successful event. Birla Jingwei Fibres senior vice-president Sachin Malik said, "Yarn Expo is a very important platform for Birla, to be visible to our value chain, to connect with our customers, and our own clients' customers. We value Yarn Expo as a long-term partner for showcasing our products and connecting with the value chain. Each edition, we connect with more buyers, and more customers in the industry recognize the importance of this fair. It has developed into a premium event in the global textiles industry calendar. Usually, this edition is more quiet than the autumn fair, but the results this year saw the spring edition reach the same level. Our booth was constantly packed with buyers, and we also received more high-quality and international buyers."

Power loom weavers in Surat demand scheme for MMF sector

- ❖ Power loom weavers in India's largest man-made fabric (MMF) hub Surat have urged the Gujarat state government to launch a textile promotion scheme following Maharashtra and provide an impetus package, slash electricity tariff and modernize weaving units to raise quality of fabrics. They have written letters to the chief minister and other elected representatives. As the Maharashtra state government is providing a 25 per cent capital subsidy with no cap on investment made in the textile sector, that will encourage textile entrepreneurs in setting up power loom weaving units in that state, thereby offering stiff competition to the MMF industry in Surat, a report in a top Indian English-language newspaper said quoting the Surat weavers. The textile units in Maharashtra have been given an impetus package to the tune of Rs 4,600 crore and the electricity tariff reduced by Rs 2 per unit. This will encourage even entrepreneurs from Surat to set up units in Maharashtra as the fabric manufactured there will be 40 per cent cheaper, the power loom weavers believe. The goods and service tax and demonetization has broken the back of the power loom sector, with many weavers shutting down their units and more than a lakh conventional power loom machines sold in scrap in the last few months, said power loom industry leader Sachin Mayur Golwala.

GLOBAL TEXTILE SCENE

Kenya to reduce permit costs for Indian textile workers

- ❖ The workers' permit fees for Indian expatriates in the textiles and apparel sector in Kenya will be reduced from 200,000 Kenyan shilling (KES) to 10,000 KES by the end of March. According to industry, trade and cooperatives cabinet secretary Adan Mohamed, the incentive aims at enabling export-oriented garment factories source labour with specialised skills. The Indian expatriates will transfer the skills to local workers, Mohamed was quoted as saying by a local newspaper report. This is a

step to do away with barriers that make it difficult for Indian businesses to invest in Kenya, he added.

Pakistani textile exporters oppose rupee depreciation plan

- ❖ Representatives from Pakistan's value-added textile sector recently opposed a government proposal to let the Pakistani rupee depreciate further, saying it will push up cost of imports rather than boost exports. Rupee depreciation will increase the cost of imported raw materials, such as dyes and chemicals, used in manufacturing of goods for export, they feel. Devaluation of currency can help only once while foreign buyers demand discounts, said Jawed Bilwani, chairman of Pakistan Apparel Forum, which represents Pakistan Hosiery Manufacturers and Exporters Association, Pakistan Readymade Garments Manufacturers and Exporters Association, Pakistan Knitwear and Sweater Exporters Association and Pakistan Cotton Fashion Apparel Manufacturers and Exporters Association. Foreign buyers took, in the form of discounts, half of the advantage of the 5 per cent rupee depreciation in December last year, while prices of imports went up by more than 70 per cent, Pakistani newspaper reports quoted Bilwani as saying. Bilwani said the government should bring down the cost of electricity, gas and water and quickly settle billions of rupees in refund claims of exporters related to sales, income and duty drawback to improve exports. If the government still desires to devalue the currency, it should be depreciated gradually, he added

RAW MATERIAL FRONT

Cotton availability in India estimated at 442 lakh bales

- ❖ The total availability of cotton in India during the current season is estimated at 441.81 lakh bales (of 170 kg each), minister of state for textiles Ajay Tamta has informed parliament. This includes the opening stock of 47.81 lakh bales plus production of 377 lakh bales and 17 lakh imported bales. The total domestic consumption is around 334 lakh bales. Following the rise in production, cotton export is estimated to increase by 15 per cent to 67 lakh bales in the 2017-18 marketing year, which started in October, a news agency reported citing an assessment by the Cotton Advisory Board.

Cotton prices show upward trend in Brazilian market

- ❖ Cotton prices showed upward momentum in the Brazilian market in the first half of March, as sellers were unwilling to lower their asking prices. Between February 28 and March 15, the Center for Advanced Studies on Applied Economics/Luiz de Queiroz College of Agriculture (CEPEA/ESALQ) cotton Index rose 5.9 per cent, ending at 3.0091 BRL per pound on March 15. Owing to stiff stance taken by sellers, "purchasers

who needed cotton for prompt-delivery had to increase bidding prices in order to close trades. Some other processors, in turn, were cautious regarding purchases of new batches in the spot market, claiming difficulty to pass on the price rises of cotton to the by-products,” CEPEA said in its latest fortnightly report on Brazilian cotton market. Meanwhile, Brazil’s national supply company Conab has increased its estimate of area to be sown with cotton to 1.143 million hectares, up 21.8 per cent from 2016-17 season. As a result, volume of cotton produced may reach 1.855 million tons in 2017-18, up 21.3 per cent from the previous season. Yield per hectare is likely to be 1,629 kilos. In Mato Grosso, the main cotton growing region in Brazil, 2017-18 cotton area is forecast to increase by 18.9 per cent compared to last season to 746,500 hectares. Output is expected to increase by 21.1 per cent to 1.224 million tons. In international trade, Brazil’s cotton exports decreased 31.3 per cent during January-February this year to 54,300 tons, according to data from the secretariat of foreign trade (SECEX)

GST

E-wallet to address GST refund issue: Minister

- ❖ The e-wallet will address the problems of exporters complaining about delays in refund of taxes under the goods and services tax (GST) regime, according to commerce and industry minister Suresh Prabhu. Under the mechanism, a notional credit would be transferred to exporters' accounts based on past record and the credit can be used to pay taxes on inputs. Prabhu said the finance ministry has to call on implementing the e-wallet mechanism, a news agency reported. The GST Council in its meeting earlier this month decided to implement the e-wallet scheme for refunds to exporters by October 1. Exporters complain delay in refund of taxes is blocking their working capital and impacting shipments. About Rs 20,000 crore is stuck on account of such delay, they say. However, the revenue department sees discrepancies in the forms submitted by exporters with the customs department and those with the GST network. The Central Board of Excise and Customs (CBEC) recently launched 'GST refund fortnight' to quickly sanction pending refunds to exporters.

ECONOMY

Indian economy to recover to 7.1% in FY2019: report

- ❖ The Indian economy is likely to recover to 7.1 per cent in the next fiscal as disruptions related to the goods and services tax (GST) have smoothed and consumption levels have improved, according to a report by Kotak Economic Research, which says a gradual recovery is now under way from the cyclical and structural bottlenecks of the past two years. Improving global growth prospects are further expected to remain supportive of the growth, it said. “While the ongoing gradual improvement in private investment continues to provide hope of a revival in the capex cycle, the

spare capacity in the economy along with a slow resolution of twin balance sheet problems are expected to continue to constrain growth in FY2019," a news agency report quoted the company document as saying. The Reserve Bank of India is expected to maintain a status quo through the first half of this calendar year, it added

JUDGEMENTS

GST - Inclusion of Petrol and diesel under GST – It is for GST council to take a call - Petition dismissed: HC

MADURAI, MARCH 22, 2018: THE grievance expressed by the petitioner is that though the main aim of Goods and Services Tax Act, is "One Nation One Tax", petrol and diesel having not been brought under the purview/control under the Goods and Services Tax Act and that apart, price of per litre of the said fuels is also fixed daily and it has reached all time high now, despite the fact that the International market price of crude oil per barrel is very low.

The petitioner avers that an exorbitant increase in the selling price of petroleum products directly affects the common man for the reason that most of the goods are transported through road/service transport and any increase in price of the fuel would bound to increase the selling price of the commodities, especially essential commodities and it is high time that the petrol and diesel prices should be brought within the ambit of Goods and Services Tax (GST) and also pointed out in this regard that the petitioner has submitted a representation, dated 16.06.2017 to the respondents and inspite of receipt and acknowledgment, no response is forthcoming and therefore, he is constrained to approach this Court by filing this Writ Petition.

The High Court extracted the provisions of Section 2(36) of the CGST Act (defining "Council"), Section 9 (relating to Levy & Collection), Section 11 (relating to Power to grant exemption from Tax) and mentioned that the primordial question is as regards whether the Court, in exercise of its Jurisdiction under Article 226 of the Constitution of India, can issue any positive direction to the Goods and Central Services Tax council to bring petrol and diesel prices within the ambit of Goods and Services Tax.

The High Court opined –

+ It cannot issue any direction for the reason that it is for the Goods and Services Tax council to take a call in that aspect and Section 9(2) of the 'Act' also deals with the Central Tax on the supply of petroleum crude, high speed diesel, motor spirit (commonly known as petrol), natural gas and aviation turbine fuel.

+ The Goods and Services Tax council is having representation of the State Governments also and, therefore, their views have also to be elicited, before the Goods and Service Tax council take a call as to bring the petrol and diesel prices within the ambit of Goods and Service Tax.

+ The Government on the basis of recommendations of the Goods and Service Tax council is also having the power for issuing a notification to exempt generally either absolutely or subject to such conditions as may be specified therein and it can act on public interest and also on the recommendation of the council to exempt from payment of Tax of any goods or services or both, on which, the Tax is levied. Hence, it is the prerogative of the Central Government to take a call on the basis of the recommendations of the Goods and Central Tax council.

Observing that it is a well-settled position of law that "it is not for the Court to determine whether a particular policy or particular decision taken in the fulfillment of that policy is fair" and that it can interfere only when it is found to be arbitrary or based on an irrelevant consideration or malafide or against any statutory provisions, the High Court concluded that it is not in a position to issue any positive direction to the respondents to consider the prayer sought for by the petitioner.

The Writ Petition was dismissed.

COTTON AND COTTON YARN PRICES

Price Behaviour

Cotton – Spot* (Rs/Candy)

❖ Given below are the cotton and cotton yarn prices prevailed at various dates for the benefit of the members:

Variety	24.03.2018	17.03.2018	10.03.2018	03.03.2018	24.02.2018	17.02.2018	10.02.2018
ICS-101 (Bengal Deshi (RG) / Assam Comilla)	42400	42600	42800	42100	42000	41300	42400
ICS-201 (Bengal Deshi (SG))	42900	43100	43300	42600	42500	41800	42900
ICS-102 (V-797)	26200	28200	29000	29300	29200	29600	30000
ICS-103 (Jayadhar)	32800	33500	34000	33500	33400	33200	33400
ICS-202 (J-34)	39800	39900	40100	39800	39200	38900	39300
ICS-105(LRA-5166)	40600	40700	40900	40600	39800	39500	40300
ICS-105 (H4-Mech 1 - Guj)	39700	40200	40500	40100	39100	39200	39600
ICS-105 (Shankar – 6 (Guj))	40600	41000	41200	40900	39800	39700	40300
ICS-105 (Bunny / Brahma)	41400	41800	42100	42600	41900	41800	41900
ICS-107 (DCH 32)	53600	54000	54300	54100	55100	55000	56000

* - Spot rates quoted based on growth & grade standard (i.e: parameter based)

Source: CAI

Cotton Yarn (Rs/Kg – Taxes Extra)

Count	24.03.2018	17.03.2018	10.03.2018	03.03.2018	24.02.2018	17.02.2018	10.02.2018
Hank Yarn							
20s	190	190	190	190	190	190	190
30s	210	210	210	210	210	210	210
40s	233	233	233	233	233	233	233
60s K	254	254	254	254	254	254	254
60s C	327	327	327	327	327	327	327
80s C	382	382	382	382	382	382	382
Cone Yarn							
20s	190	190	190	190	190	190	190
30s	200	200	200	200	200	200	200
40s	208	208	208	208	208	208	208
60s K	255	255	255	255	255	255	255
60s C	280	280	280	280	280	280	280
80s C	354	354	354	354	354	354	354

Source:* - Mill Source: (Quotes are only indicative)

CIRCULARS ISSUED DURING THE FORTNIGHT

Sl No.	Cir.No.	Date	To	Subject
1	78/2018	16.3.2018	All Member Mills	Trade enquiries received at TEXPROCIL's info stand at Colombia Tex & PV Paris
2	79/2018	16.3.2018	All Member Mills	Clarifications on refund issues regarding exports made on or after 1.7. 2017
3	79-A/2018	16.3.2018	Member Mills in Tamil Nadu	Recruiting migrant workers through the Tripura State Government – meeting– reg
4	80/2018	17.3.2018	All Member Mills	Open Auction for Sales of FP bales - reg
5	81/2018	17.3.2018	All Member Mills	Special Drive - “Exports Refund Fortnight” from 15th to 29th March 2018 - contact particulars - reg
6	81-A/2018	17.3.2018	Member Mills in Tamil Nadu	TNERC Order on MP. No. 24 of 2016 regarding the banking facility for the current period upto 31st March 2018 - reg.
7	82/2018	19.3.2018	All Member Mills	Weekly cotton prices - reg
8	82-A/2018	19.3.2018	Member Mills in Tamil Nadu	Revision of minimum rates of wages for the Employment in Bleaching and Dyeing Industry – reg
9	83/2018	20.3.2018	All Member Mills	Change of packing from 50 Kgs to 60 Kgs
10	84/2018	21.3.2018	All Member Mills	Release of subsidy under R-TUFS and RR-TUFS - reg
11	84-A/2018	21.3.2018	Member Mills in Tamil Nadu	Revision of Minimum rates of wages for the Textile value chain and Shops & Establishments for the period from 01.04.2018 to 31.03.2019 - reg
12	85/2018	21.3.2018	All Member Mills	Textiles Committee Market / Country Report for Japan Market (April-Dec.2017)
13	86/2018	21.3.2018	All Member Mills	Disposal of machinery by M/s.GHCL Limited – reg
14	86-A/2018	22.3.2018	Member Mills in Coimbatore and Tirupur	AGRI CONCLAVE at Coimbatore on 26th March 2018
15	86-B/2018	22.3.2018	Member Mills in Tamil Nadu	Recruitment of Workers from the Tripura State – details – required -
16	87/2018	22.3.2018	All Member Mills	Press release by Rajya Sabha Secretariat on “Impact of Chinese goods on Indian Industry”

17	87-A/2018	22.3.2018	Member Mills in Tamil Nadu	Submission of our comments / suggestions on the Consultative paper on Comprehensive Tariff Order on Wind power and related issues -- reg
18	88/2018	23.3.2018	All Member Mills	Extension of exemption from IGST and Goods and Service Tax Compensation cess in respect of imports under the Advance Authorization (AA) / Export Promotion Capital Goods (EPCG) from suppliers (outside and within India) till 1.10.2018
19	89/2018	23.3.2018	All Member Mills	Disposal of TFO machines by M/s. RSWM Limited – reg
20	89-A/2018	23.3.2018	Member Mills in Kerala	Consumer Price Index Numbers for January 2018
21	90/2018	23.3.2018	All Member Mills	Extending 'Fixed Term Employment' to all Industrial sectors – Notification – confirmation reg.
22	91/2018	24.3.2018	All Member Mills	GST - Implementation of Reverse charge Mechanism on supply by unregistered persons deferred till 30.06.2018 – Reg
23	92/2018	24.3.2018	All Member Mills	Highlights of the 2nd meeting of the Inter-Ministerial Steering Committee on Amended Technology Upgradation Fund Scheme (A-TUFS) held on 23.3.2018 at New Delhi
24	93/2018	24.3.2018	All Member Mills	Disposal of Gensets by M/s. Sree Kaderi Ambal Mills P Ltd – reg
25	94/2018	24.3.2018	All Member Mills	GST - Rajasthan High Court orders to re-open GST TRAN-1 (applicable to the petitioner only) - reg
26	95/2018	24.3.2018	All Member Mills	Highlights of the 2nd meeting of the Inter-Ministerial Steering Committee on Amended Technology Upgradation Fund Scheme (A-TUFS) held on 23.3.2018 at New Delhi – revised
27	96/2018	26.3.2018	All Member Mills	Refund of IGST on Export-Extension of date in SB005 alternate mechanism cases & clarifications in other cases - reg
28	96-A/2018	26.3.2018	Member Mills in Tamil Nadu	CGP Appeal status – hearing before the Madurai Bench – reg
29	97/2018	27.3.2018	All Member Mills	Clarification on issues related to Job Work – Reg
30	98/2018	27.3.2018	All Member Mills	Weekly cotton prices - reg

31	98-A/2018	27.3.2018	All Exporting Member Mills	Estimation of embedded taxes - reg.,
32	98-B/2018	28.3.2018	Member Mills in Tamil Nadu	Supply of power by M/s. IL & FS Tamil Nadu Power Company Limited (ITPCL) – TANGEDCO clearance - clarification - reg.
33	98-C/2018	28.3.2018	Member Mills in Andhra Pradesh	Andhra Pradesh Power Tariff for the year 2018-19 –reg
34	98-D/2018	28.3.2018	Member Mills in Telangana	Telangana Power Tariff for the year 2018-19 –reg
35	99/2018	29.3.2018	All Member Mills	Extension of date for filing GSTR1 and submitting the statement in Form GST TRAN 2 - reg.
36	99-A/2018	29.3.2018	Member Mills in Tamil Nadu	No requirement of E-way Bill for movement of goods within Tamil Nadu-reg
37	99-B/2018	31.3.2018	All Exporting Member Mills	Details of vendors providing E-seals - reg
38	100/2018	31.3.2018	All Member Mills	Update on Amended Technology Upgradation Fund Scheme (ATUFS) - reg.,
39	101/2018	31.3.2018	All Member Mills	Availability of space and facilities for 200 looms project at Inkollu Unit, Prakasam District, Andhra Pradesh - reg