



# Fortnightly E-REVIEW

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## NEWS HIGHLIGHTS ➤➤➤

- ❖ US trade court says Trump overstepped authority, blocks President's tariffs
- ❖ Indian govt raises cotton MSP up to 8% for 2025-26 season
- ❖ Global businesses rethink strategy, investments as costs, tariffs up: HSBC
- ❖ Brazil's cotton exports to China drop as Pakistan becomes top buyer
- ❖ India's loom QCO faces industry pushback ahead of deadline
- ❖ Cotton yarn demand stays weak in south India; Tiruppur prices dip
- ❖ India to restore RoDTEP benefits for AA, EOU & SEZ exports from June 1
- ❖ India world's 4th largest economy, overtakes Japan: NITI Aayog CEO
- ❖ India-Bangladesh trade faces shake-up amid port restrictions

## REPRESENTATIONS ➤➤➤

- ❖ Vide a representation dated 16<sup>th</sup> May 2025 an appeal was made to Dr J Radhakrishnan, IAS, The Chairman and Managing Director TNPCL / TNGECL to support the ailing Tamil Nadu Textile Mills by implementing the Hon'ble Madras High Court Single Judge Order in respect of network charges for Roof-top solar energy generations.
- ❖ Vide a representation dated 26<sup>th</sup> May 2025 an appeal was made not to levy network charges in CC bills to SIMA members, who hold and produce membership certificate before the concerned SE/EDCs.

## MEETINGS ➤➤➤➤➤

### Textile Advisory Group (TAG) meeting on Cotton and MMF held on 27<sup>th</sup> May 2025

- The 10<sup>th</sup> meeting of Cotton TAG and 6<sup>th</sup> meeting of MMF TAG was held on 27<sup>th</sup> May 2025, under the chairmanship of Hon'ble Union Minister of Textiles, Shri Giriraj Singh to review the progress of initiatives aimed at strengthening the entire textile value chain. The said meeting held in Vigyan Bhawan, New Delhi was graced by Shri Pabitra Margherita, Minister of State for Textiles and Smt. Neelam Shami Rao, Secretary, Textiles.
- In his address, Shri Giriraj Singh highlighted the Mission for Cotton Productivity, and underscored the critical need to enhance cotton productivity and quality to

match the 5F vision of Hon'ble Prime Minister. He emphasized that innovation and collaboration will be centric to boosting farm productivity and ensuring benefits are received at all levels of the value chain. The Union Minister also suggested that data mapping will ensure a more targeted and data-driven approach to policy interventions. In his address, the union Minister of Textiles, also called upon all stakeholders to conduct a comprehensive gap analysis across the demand-supply spectrum of the industry.

- The Minister of State, Shri Pabitra Margherita appealed to all industry stakeholders to work together to achieve Vision 2030 in a cohesive manner, enhance value returns to farmers by adopting sustainability in farming and augment supply of good quality cotton to the industry by adopting best of technology and processing practices.
- Secretary, Textiles emphasized that all stakeholders should work together to strengthen the entire textile value chain and urged industry leaders for a concerted effort to develop a comprehensive roadmap, including integration across the value chain and adoption of advanced technologies.
- Industry leaders welcomed the Minister's vision, appreciating the Government's proactive approach in fostering technology adoption, promoting sustainable fibres, and strengthening farmer-industry partnerships.
- Senior officials from the Ministries of Textiles, Agriculture & Farmers' Welfare, Commerce and Industry, O/o Textile Commissioner, Textiles Committee, Research Institutes, and Industry Associations were present at the meeting. The whole textile value chain was represented in the consultations in the meeting.

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**The TANGEDCO CMD has convened an interaction meeting with stakeholders on 28th May 2025 to explore views of developers of different RE sources to prepare integrated policy for renewable energy for wind, solar, hydel, BESS**

**On behalf of the Association Mr S Ravi, Assistant Secretary attended the meeting. The key highlights are as follows:**

- Deliberated the major constraints of developers/generators such as annual banking facility, banking charges, development charges, generating capacity after repowering and micro citing norms on the existing repowering policy issued by the government of Tamilnadu.
  - Especially on certification standards, alternate certification agencies, development charges and micro citing norms, etc., TANGEDCO is going to form a power sub-committee with EB officials and stakeholders to sort out the issue.
- With regard to solar, discussed connectivity issues, transmission capacity, restructure of slot hours in respect of solar generation and adjustment during night hours, network charges, etc.
- Developers appealed to implement the new policy/regulation proposals for the intend developers and not for the developers/generators investment made already based on the previous policy measures.
- EB officials said that as the petition on the solar issue is pending before the commission, the same shall be discussed after the Order of commission.

- Though the RE projects are under MUST RUN status curtailment is carried out on the last option during emergency situations to maintain grid safety. However, this has to be done transparently and to be informed of concerned generators before the backdown.
- Also discussed the policy requirements of other RE sources of hydel projects, BESS and pumped storage system.

**GST - Session on e-way bill, Eligible Refunds & practical solutions for maximum Realization and key litigation issues and their solutions was conducted on 30th May 2025 at SIMA premises,**

*Officers attached to the Intelligence Wing of Coimbatore, SGST/Commercial Tax Department addressed on e-way bill and its related issues*

- The State Enforcement Wing/Intelligence Mr Sugumar, Commercial Taxes Department, Coimbatore clarified about the scenarios warranting strict adherence to proper documentation. Mr. Harish, CA explained the approaches to be adopted while receiving notice from the department and Mr. Isaac Selva Singh (GST Practitioner, AFS Group), provided technical insights and legal perspectives to help mills navigate the refund related challenges effectively.

### ***Glimpses of GST Session***



Shri R Jayabal, President, RTF Welcoming the Chief Guest, Shri A Swaminathan, Joint Commissioner (Intelligence) Commercial Taxes Department , Coimbatore, with a flower bouquet



Welcome Address by Shri K Sakthivel, Chairman, PDEXCIL



Dr K Selvaraju, Secretary General SIMA delivered Special Address



Address by Chief Guest



Address by Mr. Raguraman Harish, Chartered Accountant



Address by Mr. Issac Selva Singh  
GST Practitioner



## TEXTILE SCENE ➤➤➤

### US trade court says Trump overstepped authority, blocks prez's tariffs

- The US Court of International Trade on 29<sup>th</sup> May 2025, ruled that President Trump lacks the authority to impose, using emergency powers, broad tariffs on imports from nations that sell more to the US than they buy.
- The court said the US constitution gives Congress exclusive authority to regulate external commerce that is not overridden by the president's emergency powers to safeguard the US economy.

### Indian govt raises cotton MSP up to 11.84% for 2025-26 season

- India has raised the Minimum Support Price (MSP) for cotton by up to 8 per cent for the 2025–26 season, with medium staple at ₹7,710 and long staple at ₹8,110 per quintal.
- While aimed at supporting farmers, traders argue the hike makes Indian cotton less competitive globally, with domestic prices now higher than Brazilian cotton on a CIF basis.

### India's loom QCO faces industry pushback ahead of deadline

- India plans to enforce QCO on weaving and embroidery machines from August 28, 2025.
- The Southern Gujarat Chamber of Commerce and Industry (SGCCI) has urged the government to withdraw the QCO, citing heavy reliance on imported machinery and potential financial losses.

- SGCCI argues that the regulation could hinder the textile sector's growth and technological advancement, particularly as India targets a \$350 billion market by 2030.

### **India to restore RoDTEP benefits for AA, EOU & SEZ exports from June 1**

- The Government of India has reinstated RoDTEP benefits for AA holders, EOUs and SEZ units from June 1.
- The move aims to enhance export competitiveness and ensure parity across exporter categories.

### **India-Bangladesh trade faces shake-up amid port restrictions**

- India's new port restrictions on select imports from Bangladesh, including garments, threaten to disrupt bilateral textile trade worth \$2.5 billion.
- With 76 per cent of Bangladeshi RMG exports routed via Petrapole land port, rerouting to only Kolkata and Nhava Sheva seaports raises transit costs, delays and supply chain risks.
- The move could strain diplomatic ties and open trade opportunities for others.

## **GLOBAL TEXTILE SCENE ➤➤➤**

### **Global businesses rethink strategy, investments as costs, tariffs up: HSBC**

- Hit by rising costs, supply chain disruptions, tariffs and shifting trade policies, global businesses are rethinking their strategy and planned investments, an HSBC survey found.
- Businesses expect an average 18-per cent drop in revenues due to supply chain delays.
- Despite headwinds, optimism about expanding trade is strong, while 78 cent of firms is rethinking long-term business model.

### **India world's 4th largest economy, overtakes Japan: NITI Aayog CEO**

- India has turned the fourth largest economy, overtaking Japan, NITI Aayog CEO B V R Subrahmanyam has said.
- Overall geopolitical and economic environment is favourable for India, a \$4-trillion economy, he said.
- It is only US, China, Germany, which are larger than India and if we stick to what is being planned and what is being thought through, in 2-3 years, we will be the third largest economy.

## RAW MATERIAL ➤➤➤

### Brazil's cotton exports to China drop as Pakistan becomes top buyer

- Brazil's cotton exports to China plunged 78 per cent to \$215.75 million in January–April 2025, dropping China to fifth place among top buyers.
- Meanwhile, exports to Pakistan surged 318 per cent to \$435.80 million, making it Brazil's largest cotton market.
- Overall cotton exports rose slightly to \$1.96 billion.
- Vietnam, Bangladesh and Turkiye also remained key markets.

### Cotton yarn demand stays weak in south India; Tiruppur prices dip

- South Indian cotton yarn markets remained sluggish, with Tiruppur seeing a ₹1–2/kg price drop due to poor demand.
- Spinning mills, particularly smaller ones, are under pressure to cut prices.
- In Mumbai, prices stayed stable despite weak demand caused by heavy rains, though improved worker attendance may boost consumption.
- Cotton prices in Gujarat held steady amid reduced mill buying.

## CHAT BOX ➤➤➤

### GST

#### 1. Are intermediary and ancillary services (loading/unloading, packing/unpacking, transshipment etc.) provided in relation to transportation of goods by road to be treated as part of GTA service, being a composite supply?

If the ancillary services are:

- Naturally bundled with the principal supply of transportation
- Provided by the same service provider (GTA)
- And supplied in conjunction with the transportation as part of a single contract/price, then these services will be treated as a composite supply, where the principal supply is transportation of goods by road (GTA service).

#### Tax Implication:

- The entire supply (including loading, unloading, etc.) is taxed at the rate applicable to GTA services (i.e) 5%.

#### 2. When should the intermediary and ancillary services (loading/unloading, packing/unpacking, transshipment/temporary warehousing etc.) provided in relation to transportation of goods by road be treated as separate/independent supplies?

If:

- The ancillary services are contracted separately, or

- Different service providers are involved (e.g., transporter and third-party packers/loaders), or
- The services are not naturally bundled with transportation (standalone or optional)
- Charges for the services are invoiced separately then they are to be treated as independent supplies and taxed separately as per their nature under GST.

Ref: Section 2(30) of CGST Act/CBIC Circular No. 234/28/2024-GST dated 11.10.2024 which clarifies that ancillary services, if bundled with transportation, will form part of composite supply with transportation as principal supply.

### **3. What are the recent important changes in the refund filing process incorporated by GSTN in relation to filing of refund claim by supplier of Deemed export?**

- The requirement to select a specific tax period ('From' and 'To') while filing refund Applications has been removed. The taxpayers can now directly proceed with selecting the refund category and click on "Create Refund Application."
- Taxpayers must ensure that all the Returns (GSTR-1, GSTR-3B etc) due till the date of refund Application are filed.
- The refund category has been changed from 'Tax Period based filing' to 'Invoice based filing'.
- The invoices once uploaded with a refund Application will be locked for any further amendment and will not be available for any subsequent refund claims.
- The said invoices will be unlocked only if the refund Application is withdrawn or a deficiency memo is issued.

### **4. Can the department deny the refund of GST with regard to export of goods without payment of duty for the reason that the invoice is not reflected in GSTR-2B of same month?**

No, the department cannot legally deny refund of GST merely because the invoice is not reflected in GSTR-2B of the same month, provided that the claimant is otherwise eligible and all substantive conditions under the GST law for claiming refund are satisfied.

- Exports are zero-rated supplies under Section 16 of the IGST Act, 2017. A registered person making a zero-rated supply without payment of IGST (under LUT) is eligible to claim refund of unutilized ITC under Section 54 of the CGST Act.
- Rule 89 of the CGST Rules outlines the procedure for refund and does not require GSTR-2B matching.
- GSTR-2B is not a mandatory return. It is an auto-drafted return generated for businesses registered under the Goods and Services Tax (GST) Act and is intended to provide businesses with information on the input tax credit available based on the supplier's invoice.
- Non-reflection of an invoice in GSTR-2B cannot override the substantive right to claim ITC or refund if other conditions are met.

- ITC is not restricted to invoices in the same month's GSTR-2B, but it must be available in any valid GSTR-2B filed within the eligible time limit (i.e) 30th November of next financial year or filing of Annual Return, whichever is earlier.
- GSTR-2B is merely a static statement generated monthly, showing eligible ITC based on supplier GSTR-1 filings.
- GSTR 2B is a facilitative tool, not a condition for refund.
- The denial of refund solely on procedural grounds is against the spirit of law and hampers genuine exporter interests.
- The purpose of GSTR 2B is to ensure compliance with Rule 36(4) (i.e) ensuring that availment of ITC by a taxpayer for invoices not uploaded by vendors cannot exceed by more than 10%.
- The issue is sub-judice (dispute raised and pending).

### **Best Practice**

- Maintain invoice-wise reconciliation between books, GSTR-2B, and refund claims.
- Ensure supplier compliance (timely GSTR-1 filing) to avoid delay in reflection in GSTR-2B.
- Ref: Section 16(2)(aa)/Rule 36 & Circular No. 197/09/2023-GST dated 17.07.2023

### **5. Under the GST law, pre-deposit of 10% of the disputed tax amount is a condition for filing an appeal before the Commissioner (Appeals). Can the accumulated ITC lying in the Electronic Credit Ledger (ECL) be used for payment of the pre-deposit?**

Yes.

- Upholding the Gujarat High Court decision, the Supreme Court of India has allowed the businesses to use their accumulated ITC from the Electronic Credit Ledger (ECL) to make the mandatory 10% pre-deposit for filing an appeal under the GST law.

Ref: Section 107(6)(b) of CGST Act/ M/s Yasho Industries vs. Union of India (SC)

### **LABOUR**

### **1. Under the Industrial Disputes Act, the retrenchment provisions mandate the payment of one month's notice or wages in lieu thereof. However, if the appointment letter stipulates a longer notice period, such as two or three months, is the employer required to follow the one-month period under the Act, or must they comply with the extended notice period specified in the appointment order?**

Section 25J of the Industrial Disputes Act provides that if any benefits under an award, agreement, or contract between the employer and the employee are more favourable than those provided under the Act, the employee shall continue to be entitled to such more favourable terms. Accordingly, if the appointment order

stipulates a notice period of two or three months, the employer is obligated to honour that period, as it constitutes a more beneficial condition of service for the employee.

**2. When the management announces a second Voluntary Retirement Scheme (VRS) offering enhanced benefits when compared to the earlier one, can employees who had opted for the first VRS, claim entitlement to the enhanced benefits under the second scheme?**

- No, once the employees receive the VRS payment (i.e) full and final settlement, the employer and employee relation ceases and the employee cannot claim enhanced compensation under the 2nd VRS.

**3. Is it mandatory to constitute the “works committee”?**

The constitution of a works committee is mandatory, subject to certain conditions prescribed under the Industrial Disputes Act, 1947, which are as follows:

- 100 or more workers are employed in the establishment
- When it has been specifically asked by the appropriate Government either by general or specific order

**4. Under POSH Act can the Internal Committee close the complaint and proceed with ex-parte decision?**

- Ex-parte decision should be the last resort for the Internal Committee. An opportunity must be given to the complainant and respondent to attend the enquiry. IC should maintain detailed record for its effort in engaging the parties.
- If the complainant withdraws, turns hostile, or does not pursue the complaint further, the IC may close the case, but not automatically. The committee must assess if there is *prima facie* evidence to continue the inquiry *suo motu*.

Ref: Section 11 of POSH Act and Rule 7(5) of the POSH Rules, 2013

**5. In case the EPF Authority imposes damages for the delayed payment, is it possible to pay the same in monthly installments?**

Yes. A written request must be submitted to the EPF Authorities, outlining the financial difficulties in making the full/timely payment and expressing a commitment to settle the amount through monthly instalments. Alternatively, an Application can be filed before the High Court, which has the power to grant permission to pay the amount in instalments.

## JUDGEMENTS ➤➤➤

### **GST - Judgments relating to Detention of Vehicles**

- If order is not passed within 7 days from date of issuance of notice no penalty is to be imposed - High Court
- E-Way Bill expiry - Penalty was not imposable in instant case as there was no tax evasion - High Court

- Entire adjudicating proceedings starting from detention of vehicle and adjudication order was passed on same date. Adjudication order and appellate order were to be set aside - High Court
- E-Way Bill expired due to break down of vehicle - Penalty not imposable, there being no intention of any evasion of tax on part of petitioner - High Court
- Seizure/Detention of goods and vehicle in transit - E-Way Bill and Invoice accompanying goods - Mere change of route of vehicle by itself not sufficient to draw an inference that intention was to evade tax - Further, undervaluation cannot be a ground for seizure of goods in transit by inspecting authority - High Court
- Detention of vehicle carrying goods or levying penalty not permissible on sole ground that vehicle found at wrong destination without anything more - High Court
- Wrong declaration in E-Way Bill as to additional place of business there being only technical breach committed by petitioner without any intention to evade tax – cannot be penalised - High Court
- Mere suspicion of misclassification of goods cannot be basis for a detention under Section 129 - High Court
- Failure to unload goods before expiry of validity of E-way Bills – Conveyance having reached place of destination well within expiry of E-way Bills, and conveyance was being unloaded without any further transit. Orders and notice quashed - High Court
- Undervaluation allegation not a ground for seizure - High Court
- Inter-State Trade - CGST/SGST paid instead of IGST - Release of goods and vehicles on simple Bond - High Court
- Mistake in entering distance in E-way Bill being typographic error to be treated as minor one in terms of C.B.I. C. Circular No. 64/38/2018-GST, dated 14-9-2018. Demand of tax and penalty deposited by the appellant may be refunded - High Court
- Seizure/Detention of goods and vehicle in transit - Non-filing of GSTR-3B returns from June, 2018 and GSTR-1 from March, 2019 cannot be a ground for detention under Section 129 of Central Goods and Services Tax Act - High Court
- E-Way Bill - Single E-Way Bill generated for multiple invoices instead of separate E-Way Bills for each invoices. Goods and vehicle directed to be released on petitioner's executing simple bond - High Court
- Detention of goods and vehicle - E-Way Bill and invoice - demand of GST and imposition of penalty on assessee was not sustainable when E-Way Bill had been generated by seller in bill-to ship to model; mentioning place of delivery of ultimate buyer in addition to consignee assessee and no discrepancy was found between goods mentioned in invoice and E-way Bill - It was also held authorities ought not to have dragged assessee into litigation in absence of any intention to evade GST as all statutory documents were accompanying goods - Cost was imposed on State payable to assessee - On filing SLP by State, HELD: Impugned judgment was to be appreciated and sustained as there was no infirmity found in it - SLP filed by State was dismissed – Supreme Court
- Wrong vehicle number mentioned in e-way bill was to be considered as human error and same was covered under C.B.I. C. Circular No. 41/15/2018-GST dated 13-4-2018 - High Court

- Detention of the goods and vehicle stating the reason: WRONG VEHICLE TYPE (ODC).Notice quashed and set aside - High Court
- Mere absence of e-invoice due to technical glitches in the GST portal does not amount to tax evasion if all other transit documents are in place – High Court
- Where proper tax invoice and e-way bill accompanied the goods in transit, detention and imposing a penalty on account of suspension of owner's registration would not be sustainable - High court
- A typographical error between the date on e-way bill and invoice without any further material to substantiate the intention to evade tax should not and cannot lead to imposition of penalty - High Court
- Non generation of e-way bill due to vehicle change is not intention to evade tax, Penalty not imposable - High court
- Failure to register an additional place of business under GST Act, does not amount to an intent to evade tax when e-way bill and invoice accompanied the vehicle. Imposition of penalty under Sect 129(3) is quashed - High Court
- Goods having been transported under an incomplete E-way Bill, Part B whereof was incomplete or missing, Penalty under Section 129 is not imposable but penalty to the tune of Rs. 500/- each under section 125 of the CGST Act and the respective State GST Act should be imposed - High Court

## Labour

- The EPF Authority cannot ask any employer to fix the salary in a particular manner. (Punjab & Haryana High Court)
- No employer-employee relationship when EPFO did not call the employees for Identification. (Chhattisgarh High Court)
- CGIT can pass ex-parte and interim orders restraining the EPFO from recovering dues. (Bombay High Court)
- Entities cannot be clubbed together in the absence of them being branches or common management. (Karnataka High Court)
- EPF Authority has to consider all case laws relied upon by the management before passing order. (Bombay High Court)
- Employee list prepared by EPFO not admissible if identity of supervisor who signed it isn't ascertainable. (Punjab & Haryana High Court)
- Ex-parte order u/s 7A can be set aside within 3 months if employer shows sufficient cause. (Calcutta High Court)
- Ongoing proceedings under EPF Act can't be interdicted merely because there was transfer of ownership. (Kerala High Court)
- Employee's date of birth, for EPF purpose, cannot be changed after leaving service. (Madras High Court)
- High Court cannot regulate procedure followed by the CGIT while hearing appeals. (Bombay High Court)
- Amount cannot be recovered when higher contribution was already made. (Calcutta High Court)

- Establishment can seek exemption by granting more beneficial schemes such as GPF. (Gujarat High Court)
- Once default in payment of contribution is admitted, damages are consequential. (Kerala High Court)
- Objection against virtual hearing cannot be taken later when it was not taken before the authority. (Karnataka High Court)
- Principal employer not to pay PF dues of loading/unloading labourers engaged through contractors. (Chhattisgarh High Court)
- Contribution made beyond permissible limit will be deemed to have been accepted when no questions were asked by the establishment, (Calcutta High Court)
- Order of EPF authority, rejecting claim of exemption under the wrong provision, is illegal. (Bombay High Court).

## COTTON AND COTTON YARN PRICES

### Cotton – Spot\* (Rs/Candy)

- ❖ Given below are the cotton and cotton yarn prices prevailed at various dates for the benefit of the members:

S. No	Growth	Staple	Micronaire	Strength/ GPT	May 21 2025	May 26 2025	May 30 2025
1	P/H/R	Below 22 mm	5.0-7.0	15	46,600	46,600	46,100
2	GUJ	22 mm	4.0-6.0	20	36,100	36,000	36,600
3	M/M(P)	23 mm	4.5-7.0	22	49,400	48,800	48,000
4	P/H/R(U)	27 mm	3.5-4.9	26	53,200	52,900	52,700
5	P/H/R(U)	27 mm	3.5-4.9	26	53,800	53,500	53,300
6	M/M(P)/SA/TL/G	27 mm	3.0-3.4	25	47,300	47,000	46,800
7	M/M(P)/SA/TL	27 mm	3.5-4.9	26	51,700	51,500	51,500
8	P/H/R(U)	28 mm	3.5-4.9	27	54,900	54,800	54,700
9	M/M(P)	28 mm	3.7-4.9	27	53,100	52,800	52,800
10	SA/TL/K	28 mm	3.7-4.9	27	53,000	53,000	52,900
11	GUJ	28 mm	3.7-4.9	27	53,000	53,000	53,000
12	R(L)	28 mm	3.7-4.9	27	54,500	54,400	54,200
13	R(L)	29 mm	3.7-4.9	28	55,000	55,000	54,800
14	M/M(P)	29 mm	3.7-4.9	28	54,400	54,200	54,200
15	SA/TL/K	29 mm	3.7-4.9	28	54,400	54,400	54,300
16	GUJ	29 mm	3.7-4.9	28	54,000	54,000	54,000
17	M/M(P)	30 mm	3.7-4.9	29	55,400	55,000	54,800
18	SA/TL/K/O	30 mm	3.7-4.9	29	55,300	55,300	55,200
19	M/M(P)	31 mm	3.7-4.9	30	56,500	56,200	56,300
20	SA/TL/K/TN/O	31 mm	3.7-4.9	30	56,500	56,200	56,300
21	SA/TL/K/TN/O	32 mm	3.5-4.9	31	Na	Na	Na
22	M/M(P)	34 mm	2.8-3.7	33	74,500	74,500	74,500
23	K/TN	34 mm	2.8-3.7	34	78,500	78,500	79,000
24	M/M(P)	35 mm	2.8-3.7	35	77,500	77,500	76,700
25	K/TN	35 mm	2.8-3.7	35	82,000	82,000	82,000

Source: Cotton Association of India / Na-Not Available

**Hosiery Yarn Price (Rs/Kg) – Including GST**  
**For the Month of May 2025**

<b>Count</b>	<b>VL</b>	<b>GL</b>	<b>RL</b>
10	249	-	-
16	249	238	-
20	253	242	260
25	262	251	269
30	274	263	281
32	280	-	287
34	281	270	288
36	288	-	295
40	302	291	309

*Prices are only indicative subject to reconfirmation.*

## CIRCULARS ISSUED DURING THE FORTNIGHT

Sl. No	Cir.No	Date	To	Subject
1)	58-D/2025	16.05.2025	Member Mills in Tamil Nadu	6% interest subvention for modernising spinning machines - guidelines issued by the Government of Tamil Nadu Amendment
2)	58-E/2025	16.05.2025	Member Mills in Tamil Nadu	Permitting all Shops and Commercial Establishments to be kept open 24X7 on all days of the year extended for a further period of three years under the Tamil Nadu Shops and Establishments Act
3)	59/2025	17.05.2025	All Member Mills	ESI extension of Atal Beemit Vyakti Kalyan Yojana (ABVKY) for the period from 01.07.2024 to 30.06.2026
4)	59-A/2025	17.05.2025	Member Mills in Tamil Nadu	Setting up of Tamil Nadu Pavilion at the Home Textile Sourcing and Apparel Sourcing, New York during July 23-25, 2025 - Participation as Exhibitor with Government subsidy – Applications invited from the entrepreneurs
5)	60/2025	19.05.2025	All Member Mills	Import – Port restriction for import of all kinds of Readymade Garments and Cotton & Cotton Yarn Waste from Bangladesh
6)	60-A/2025	23.05.2025	Member Mills in Tamil Nadu	Power – Instructions issued by CFC/Revenue not to collect the network charges for the petitioners other than the respondent in the WA. No.1400 of 2025
7)	61/2025	26.05.2025	All Member Mills	GST - Session on "Eligible Refunds & Practical Solutions for Maximum Realisation" and "Key litigation Issues and their solutions" on 29th May 2025 at SIMA premises, Coimbatore
8)	62/2025	26.05.2025	All Member Mills	GST - Session on "Eligible Refunds & practical solutions for maximum Realization" and "key litigation issues and their solutions" – postponed to 30th May 2025 at SIMA premises, Coimbatore – Officers attached to the Intelligence Wing of Coimbatore, SGST/Commercial Tax Department to address on e-way bill and its related issues
9)	63/2025	27.05.2025	All Member Mills	Export – Restoration of Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme for exports under AA/EOU/SEZ from 1.06.2025
10)	64/2025	27.05.2025	All Member Mills	Launch of COTBIZ Portal for Cotton Bales Buyers – Mandatory Registration for participation in upcoming e-auction and after sale services

<b>Sl. No</b>	<b>Cir.No</b>	<b>Date</b>	<b>To</b>	<b>Subject</b>
11)	65/2025	28.05.2025	All Member Mills	Export – Restoration of Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme for exports under AA/EOU/SEZ from 1.06.2025
12)	66/2025	29.05.2025	All Member Mills	Declaration of rate of interest (8.25%) for the EPF members' Accounts for the year 2024-25
13)	67/2025	31.05.2025	All Member Mills	EPFO - UAN Activation and Seeding Bank Account with AADHAR for availing the benefits under ELI Scheme - Extension up to 30th June 2025